Robert Wąchała is a graduate of the Maria Curie-Skłodowska University in Lublin and holds a Master of Law degree from the Faculty of Law and Administration (1994). He has completed a postgraduate programme in business valuation and capital investment at the Warsaw School of Economics in 2001. He has been active on the Polish capital market from the early days of his professional career. Between 1994 and 1995, he was a lawyer at the Bracia Strzelczyk Law Firm.

In 1996 (January-July) with the Office of Competition and Consumer Protection, responsible for business concentration law.

From 1996 to 2006 with the Office of the Securities and Exchange Commission (KPWiG), most recently as Director of the Information and Analysis Department.

From 2006 to 2019 with the **Office of the Polish Financial Supervision Authority** (UKNF), successively in charge of the Trading Supervision Department, the Capital Market Infrastructure and Trading Supervision Department, and the Financial Market Development Department.

As Director of the Trading Supervision Department (2006-2018), he exercised supervision on behalf of UKNF over:

- stock exchange trading with regard to the detection of manipulation and insider trading offences,
- the performance of disclosure obligations by listed companies,
- investors' compliance with notification obligations on transactions and significant shareholdings,
- investors' compliance with takeover rules for public companies,
- the performance by investment firms and trading venues of their obligations under MAR and MiFIR with regard to the disclosure of transaction details.

As Director of the Capital Market Infrastructure and Trading Supervision Department and the Financial Market Development Department (2018-2019), he was also responsible for:

- exercising control and supervision over capital market infrastructure companies (GPW group companies and KDPW group companies), and
- coordinating work at UKNF related to the Capital Market Development Strategy.

During his employment with UKNF, he held the functions of:

- Secretary to the Examination Board for Investment Advisers (1999-2001),
- Member of the Examination Board for Securities Brokers (2004-2007),
- Member of the Stock Exchange Index Committee (2005-2009 and 2013-2019).

Since October 2019 with the **Polish Association of Listed Companies SEG**, where he has been Vice-President of the Management Board **since March 2020**. On the SEG Management Board, he is mainly responsible for the development and application of regulations related to public companies with regard to their stock market listing.

Since October 2020, he has been self-employed as a provider of capital market consultancy services. He serves as a member of the Supervisory Board of Ceres Dom Inwestycyjny S.A. and two listed companies: Develia S.A. and Equnico S.A.

Since October 2020, he has been a member of the Advisory Panel at Krajowy Depozyt Papierów Wartościowych (KDPW, Central Securities Depository of Poland).