

Declarations of a candidate for a member of the Supervisory Board of Giełda Papierów Wartościowych w Warszawie S.A. ("Warsaw Stock Exchange", "Exchange", "GPW")

I				
1.	First name and surname:			
Requirements under the regulations and declarations of fulfilment				Clarifications and additional information (optional)
I	Commercial Companies Code (Article 18(1) and (2))			
No.	Text of the declaration:	*delete if inapplicable		
1.	Having full legal capacity	I have full legal capacity – YES I do not have full legal capacity – NO	Wording of the provisions: Article 18(1) of the Commercial Companies Code	Clarifications and additional information
		YES/NO	<i>1. Only a natural person having full legal capacity may be a member of the management board, supervisory board, audit committee or a liquidator.</i>	
2.	Being convicted in a final judgment for an offence referred to in Sections XXXIII–XXXVII of the Criminal Code and Article 587, Article 590 and Article 591 of the Commercial Companies Code ¹	I have been convicted in a final judgment – YES I have not been convicted in a final judgment – NO	Wording of the provisions: Article 18(2) of the Commercial Companies Code	Clarifications and additional information
		YES/NO	<i>2. Any person who has been convicted in a final judgment of an offence referred to in Articles 587–587², Article 590 and Article 591 of the Act, and Articles 228–231 and Sections XXXIII–XXXVII of the Act of 6 June 1997 – the Criminal Code (Journal of Laws of 2022, item 1138, as amended) shall not be a member of the management board, supervisory board, audit committee, liquidator or proxy.</i>	

¹ The prohibition referred to in Article 18(2) of the Commercial Companies Code shall expire five years after the date when the conviction becomes final unless it is spent at an earlier date.

III Act of 29 July 2005 on Trading in Financial Instruments (Article 25a(1a), (1b)(5)-(8))				
No.	Text of the declaration:	*delete if inapplicable		
1.	Exercising independent judgment in order to ensure effective assessment and verification of making and executing decisions related to on-going management and spending sufficient time for the function held on the Exchange Supervisory Board and delegated obligations	I exercise independent judgment – YES I do not exercise independent judgment – NO	Wording of the provisions: Article 25a(1a) of the Act on Trading in Financial Instruments	Clarifications and additional information
		YES/NO	<i>1a. Members of the management board and supervisory board of a company operating a regulated market shall, in the performance of their function, exercise independent judgment in order to ensure effective assessment and verification of making and executing decisions related to on-going management and spend sufficient time for the functions held and delegated obligations.</i>	
2.	Being convicted in a final judgment for a tax offence, an offence involving fraud affecting documents, property, business transactions, cash and securities transactions, an offence or petty offence referred to in Article 305, Article 307 or Article 308 of the Act of 30 June 2000 – Industrial Property Law, an offence referred to in Article 523 of the Act of 28 February 2003 – Bankruptcy Law, an offence referred to in the Acts referred to in Article 1(2) of the Act of 21 July 2006 on Financial Market Supervision or an offence constituting a breach of equivalent regulations applicable in other countries.	Convicted in a final judgment for an offence – YES Not convicted in a final judgment for an offence – NO	Wording of the provisions: Article 25a(1b) of the Act on Trading in Financial Instruments	Clarifications and additional information
		YES/NO	<i>1b. The management board or supervisory board of a company operating a regulated market may not include any persons who have been convicted in a final judgment for a tax offence, an offence involving fraud affecting documents, property, business transactions, cash and securities transactions, an offence or petty offence referred to in Article 305, Article 307 or Article 308 of the Act of 30 June 2000 – Industrial Property Law, an offence referred to in Article 523 of the Act of 28 February 2003 – Bankruptcy Law, an offence referred to in the Acts referred to in Article 1(2) of the Act of 21 July 2006 on Financial Market Supervision or an offence constituting a breach of equivalent regulations applicable in other countries.</i>	
3.	Holding at the same time no more than: 1) one function of a member of the management board and two functions of a member of the supervisory board or	I hold the number of functions allowed by law – YES I hold more than the number of functions	Wording of the provisions: Article 25a(5)-(8) of the Act on Trading in Financial Instruments	Clarifications and additional information

	2) four functions of a member of the supervisory board.	allowed by law - NO		
		YES/NO	<p>5. <i>The number of functions of a member of the management board or supervisory board that a member of the management board or supervisory board of a company operating a regulated market may hold at the same time shall depend on individual circumstances and the nature, scale and complexity of the company's activities.</i></p> <p>6. <i>A member of the management board or supervisory board of a company operating a regulated market that is significant in terms of its size, internal organisation and the nature, scale and the complexity of its activities may hold at the same time no more than:</i></p> <p>1) <i>one function of a member of the management board and two functions of a member of the supervisory board or</i></p> <p>2) <i>four functions of a member of the supervisory board.</i></p> <p>7. <i>The following shall be deemed to constitute a single function referred to in sub-paragraph 6:</i></p> <p>1) <i>functions as a member of the management board or supervisory board held in entities belonging to the same capital group;</i></p> <p>2) <i>functions as a member of the management board or supervisory board held in entities in which the company operating a regulated market holds, directly or indirectly, shares or equity interests entitling it, either alone or in concert with other entities, to exercise at least 10% of the total number of votes at the general meeting or shareholders' meeting, or constituting at least 10% of the share capital.</i></p> <p>8. <i>The provision of sub-paragraph 6 shall not apply to functions held by a member of the management board or supervisory board of a company operating a regulated market in entities not engaged in business activities, nor to representatives of the State Treasury.</i></p>	
IV	Regulation of the Minister of Finance, Funds and Regional Policy of 24 November 2020 concerning requirements applicable to members of the management board and of the supervisory board of a company operating a regulated market and the terms and conditions of maintaining and improving their knowledge and competences (Article 6(1)-(2), Article 7, Article 8, Article 14, Article 15)			
1.	Independent judgment:	*delete if inapplicable	Wording of the provisions: Article 6	Clarifications and additional information

1.1	Having independent judgment - the ability of independently and objectively evaluating decisions made by the Exchange Management Board/Exchange Supervisory Board.	YES/NO	<p>Article 6.</p> <p>1. The requirement for a member of a company's management board to have independent judgement shall be met where that member has the ability of independently and objectively making decisions relating to the day-to-day management of the company, and of implementing those decisions, in an independent and objective manner.</p> <p>2. The requirement for a member of a company's supervisory board to have independent judgement shall be met where that member has the ability of independently and objectively evaluating decisions made by the company's management board.</p>	
		YES/NO		
1.2	<p>Occurrence of circumstances which may impact independent judgment of a member of the Exchange Management Board of the Exchange Supervisory Board and may generate conflicts of interest² due to:</p> <p>1) personal, professional or economic relations with:</p> <p>a) other persons, including shareholders of the Exchange and shareholders of other companies operating a regulated market;</p> <p>b) other members of the Exchange Management Board or of the Exchange Supervisory Board or directors of the Exchange or other entities of the Exchange capital group;</p> <p>c) other entities whose economic activities overlap with the activities of the Exchange in whole or in part;</p> <p>2) functions held currently or in the past, in particular functions held in entities whose economic activities overlap with the activities of the Exchange in whole or in part;</p> <p>3) other economic relations, in particular loans granted to related companies;</p>	YES/NO	<p>Wording of the provisions:</p> <p>Article 14</p>	<p>Clarifications and additional information</p>
		YES/NO	<p>Article 14.</p> <p>1. When assessing and verifying whether a member of the company's management board or supervisory board meets the requirement of independent judgement, account shall be taken of circumstances that may give rise to conflicts of interest, in view of:</p> <p>1) personal, professional or economic relations of the member of the company's management board or supervisory board with:</p> <p>a) other persons, including shareholders of the company and shareholders of other companies operating a regulated market,</p> <p>b) other members of the management board or of the supervisory board or directors of the company or other entities of the company's capital group,</p> <p>c) other entities whose economic activities overlap with the activities of the company in whole or in part;</p> <p>2) functions held currently or in the past by the member of the company's management board or supervisory board, in particular functions held in entities whose economic activities overlap with the activities of the company in whole or in part;</p> <p>3) other economic relations of the member of the company's management board or supervisory board, in particular loans</p>	

² Holding a function or being employed in another company of the Exchange capital group shall not be considered a conflict of interest. (Article 14(4) of the Regulation).

	4) other relations, including family relations, which may generate actual conflicts of interest. ³		<i>granted to companies related to the member of the company's management board or supervisory board;</i> 4) <i>other relations, including family relations, which may generate actual conflicts of interest.</i>	
1.3	Holding currently or in the past shares of the Exchange, another company operating a regulated market or an entity whose economic activities overlap with the activities of the Exchange in whole or in part, representing at least 5% of the total vote or at least 5% of the share capital of the Exchange, another company operating a regulated market or an entity whose economic activities overlap with the activities of the Exchange in whole or in part, respectively.	YES/NO	2. <i>The assessment of the circumstances referred to in subparagraph 1, which may give rise to conflicts of interest, shall take into account, at a minimum, whether a member of the company's management board or supervisory board:</i> 1) <i>holds or held shares in the company, another company operating a regulated market or an entity whose economic activities overlap with the activities of the company in whole or in part, representing at least 5% of the total vote or at least 5% of the share capital of the company, another company operating a regulated market or an entity whose economic activities overlap with the activities of the company in whole or in part, respectively;</i> 2) <i>holds or held the function of a member of the management board or of the supervisory board or a managerial function in an entity which holds shares of the company, another company operating a regulated market or an entity whose economic activities overlap with the activities of the company in whole or in part, representing at least 5% of the total vote or at least 5% of the share capital of the company, another company operating a regulated market or an entity whose economic activities overlap with the activities of the company in whole or in part, respectively, or is directly related to such entity;</i> 3) <i>holds or held in the past 18 months functions other than a member of the management board, a member or of the supervisory board or a managerial function in the company, another company operating a regulated market, an entity whose economic activities overlap with the activities of the company in whole or in part or another entity of the capital group of the company, another company operating a regulated market or an entity whose economic activities overlap with the activities of the company in whole or in part, respectively;</i>	Clarifications and additional information
		YES/NO		
1.4	Holding currently or in the past the function of a member of the management board or of the supervisory board or a managerial function in an entity which holds shares of the Exchange, another company operating a regulated market or an entity whose economic activities overlap with the activities of the Exchange in whole or in part, representing at least 5% of the total vote or at least 5% of the share capital of the Exchange, another company operating a regulated market or an entity whose economic activities overlap with the activities of the Exchange in whole or in part, respectively, or being directly related to such entity.	YES/NO		Clarifications and additional information
		YES/NO		
1.5	Holding currently or in the past 18 months functions other than a member of the management board, a member or of the supervisory board or a managerial function in the Exchange, another company operating a regulated market, an entity whose economic activities overlap with the	YES/NO		Clarifications and additional information
		YES/NO		

³ According to Article 14(3) of the Regulation, the occurrence of circumstances referred to in points 1.2-1.11 of the declaration does not imply that a member of the management board or of the supervisory board does not fulfil the requirement of independent judgment provided that the conditions set out in that provision are met

	activities of the Exchange in whole or in part or another entity of the capital group of the Exchange, another company operating a regulated market or an entity whose economic activities overlap with the activities of the Exchange in whole or in part, respectively.		4) provides or provided in the past 18 months services to an entity which provides significant advisory and consulting services to the company, another company operating a regulated market, an entity whose economic activities overlap with the activities of the company in whole or in part or another entity of the capital group of a company operating a regulated market or was an employee of an entity which provides significant advisory and consulting services directly engaged in services provided to such entities;	
1.6	Providing currently or in the past 18 months services to an entity which provides significant advisory and consulting services to the Exchange, another company operating a regulated market, an entity whose economic activities overlap with the activities of the Exchange in whole or in part or another entity of the capital group of a company operating a regulated market or being an employee of an entity which provides significant advisory and consulting services directly engaged in services provided to such entities.	YES/NO	5) holds or held in the past 18 months shares of an entity whose shares are admitted to trading on the regulated market operated by the company representing at least 5% of the total vote or at least 5% of the share capital of such entity;	Clarifications and additional information
		YES/NO		6) holds or held in the past 18 months the function of a member of the management board or of the supervisory board of an entity whose shares are admitted to trading on the regulated market operated by the company;
1.7	Holding currently or in the past 18 months shares of an entity whose shares are admitted to trading on the regulated market operated by the Exchange representing at least 5% of the total vote or at least 5% of the share capital of such entity.	YES/NO	7) provides or provided the company with deliveries or services significant to the activities of the company or an entity of the company's capital group or is or was a client of the company or an entity of the company's capital group to which the company or an entity of the company's capital group provided deliveries or services significant to its activities;	Clarifications and additional information
		YES/NO		8) is a member of the management board or of the supervisory board of an entity which provided the company or an entity of the company's capital group with deliveries or services significant to the activities of the company or the entity of the company's capital group or is a member of the management board or of the supervisory board of an entity which is a client of the company or an entity of the company's capital group to which the company or an entity of the company's capital group provided deliveries or services significant to its activities or is otherwise directly or indirectly related to such entity;
1.8	Holding currently or in the past 18 months the function of a member of the management board or of the supervisory board of an entity whose shares are admitted to trading on the regulated market operated by the Exchange.	YES/NO	9) is or was in another significant contractual relationship with the company or an entity of the company's capital group as a member of the management board or of the supervisory board of the company or an entity of the company's capital group.	Clarifications and additional information
		YES/NO		
1.9	Providing the Exchange currently or in the past with deliveries or services significant to the activities of the Exchange or an entity of the Exchange capital group or being now or in the past a client of the Exchange or an entity of the Exchange capital group to which the Exchange or an entity of the Exchange capital group	YES/NO		Clarifications and additional information
		YES/NO		

	provided deliveries or services significant to its activities.		<p>3. The occurrence of the circumstances referred to in sub-paragraph 1 shall not mean that a member of the company's management board or supervisory board does not meet the requirement of independent judgement where:</p> <p>1) the company has put in place measures to prevent conflicts of interest arising in the area referred to in sub-paragraph 1, or</p> <p>2) prior to appointment to the management board or supervisory board of the company, or if the circumstances referred to in sub-paragraph 1 arise while a member of the management board or supervisory board is in office:</p> <p>a) such person declares that:</p> <ul style="list-style-type: none"> - he or she will avoid the occurrence of additional circumstances referred to in sub-paragraph 1 which could generate a conflict of interest, - he or she will report to the company circumstances referred to in sub-paragraph 1 and their potential occurrence for the purpose of assessing a potential conflict of interest, - he or she will refrain from voting on matters where a conflict of interest could arise; <p>b) the company has put in place procedures governing transactions with related parties to ensure that such transactions are conducted on arm's length terms - where the circumstances referred to in sub-paragraph 1 relate to such transactions.</p>		
1.10	Being a member of the management board or of the supervisory board of an entity which provided the Exchange or an entity of the Exchange capital group with deliveries or services significant to the activities of the Exchange or the entity of the Exchange capital group or being a member of the management board or of the supervisory board of an entity which is a client of the Exchange or an entity of the Exchange capital group to which the Exchange or an entity of the Exchange capital group provided deliveries or services significant to its activities or being otherwise directly or indirectly related to such entity.	YES/NO			Clarifications and additional information
		YES/NO			
1.11	Being currently or in the past in another significant contractual relationship with the Exchange or an entity of the Exchange capital group as a member of the management board or of the supervisory board of the Exchange or an entity of the Exchange capital group.	YES/NO		Clarifications and additional information	
		YES/NO			
1.12		YES/NO		Clarifications and additional information	

	<p>For the purpose of fulfilment of the requirement of independent judgment, I declare as follows:</p> <ul style="list-style-type: none"> - I will avoid the occurrence of additional circumstances referred to above which could generate a conflict of interest and any actions which could generate a conflict of interest, - I will report to the Exchange circumstances referred to above which could generate a conflict of interest and their potential occurrence for the purpose of assessing a potential conflict of interest, - I will refrain from voting on matters where a conflict of interest could arise.⁴ 	YES/NO	<p>4. Holding a function or being employed by another company belonging to the same capital group as the company shall not be regarded as a conflict of interest.</p>	
2.	Spending sufficient time:	YES/NO	Wording of the provisions: Article 7 and Article 15	Clarifications and additional information
2.1	<p>Spending sufficient time in connection with held functions and delegated obligations. The requirement is fulfilled if:</p> <ol style="list-style-type: none"> 1) the type of functions held in other entities, whether they carry out activities on the financial market or other activities, 2) the size of another entity in which the function is held, the complexity of its activities or its geographic location <ul style="list-style-type: none"> - allow to perform tasks and understand risks related to the activities of the Exchange and the management strategy of such risks. 	YES/NO	<p>Article 7. The requirement for a member of the company's management board or supervisory board to spend sufficient time in the performance of their functions and delegated obligations shall be met where:</p> <ol style="list-style-type: none"> 1) the type of functions held by the member of the company's management board or supervisory board in other entities, whether they carry out activities on the financial market or other activities, 2) the size of another entity in which the member of the company's management board or supervisory board holds the function, the complexity of its activities or its geographic location <ul style="list-style-type: none"> - allow the member of the company's management board or supervisory board to perform tasks and understand risks related to the activities of the company and the management strategy of such risks. <p>Article 15.</p>	<p>A declaration must be made regarding:</p> <ol style="list-style-type: none"> a) the amount of time devoted to other functions held in connection with professional, political or charitable activities, b) the number of functions held in other entities whose primary purpose is not commercial, c) the nature of the functions held in other entities, including the scope

⁴ According to Article 14(3) of the Regulation, the occurrence of circumstances referred to in points 1.2-1.11 of the declaration does not imply that a member of the management board or of the supervisory board does not fulfil the requirement of independent judgment provided that the conditions set out in that provision are met.

			<p>When assessing and verifying whether a member of the company's management board or supervisory board meets the requirement to spend sufficient time in the performance of their functions and delegated obligations, the following shall be taken into account:</p> <p>1) the expected time commitment required for the specific functions and obligations of members of the company's management board or supervisory board, taking into account the nature of those functions;</p> <p>2) the amount of time devoted to other functions held by the member of the company's management board or supervisory board in connection with their professional, political or charitable activities;</p> <p>3) the number of functions held by the member of the company's management board or supervisory board in other entities whose primary purpose is not commercial;</p> <p>4) the nature of the functions held by the member of the company's management board or supervisory board in other entities, including the scope of the tasks performed.</p>	of the tasks performed.
3.	Number of functions held at the same time	YES/NO	Wording of the provisions: Article 8	Clarifications and additional information
3.1	The number of functions held at the same time allows to perform delegated tasks and understand risks related to the activities of the Exchange and the management strategy of such risks.	YES/NO	Article 8. The requirement regarding the number of functions that may be held at the same time by a member of a company's management board or supervisory board shall be met where the number of functions held allows that person to perform delegated tasks and understand risks related to the activities of the company and the management strategy of such risks.	A declaration must be made regarding the number of functions held at the same time
v	Regulation of the Minister of Finance of 6 June 2025 concerning current and periodic reports published by issuers of securities and the conditions of equivalence of information required under regulations of a third country (Article 11)			
No.	Activities carried out outside the Exchange:	Participation in a company competitive to the Exchange – YES No participation in a company competitive to the Exchange – NO	Wording of the provisions: Article 11(5)	Clarifications and additional information

1.	Participation in a company competitive to the Exchange as a partner in a civil partnership, limited partnership, joint-stock company or in a competitive legal entity as a member of its body.	YES/NO	<i>Article 11(5) a statement of any other business activities carried out outside the issuer's undertaking, together with an assessment of whether such activities are in competition with those carried out within the issuer's undertaking, and a statement as to whether the person in question holds an interest in a competing entity as a partner in a civil partnership, limited partnership, joint-stock company or in a competitive legal entity as a member of its body.</i>	<i>In the case of conducting any other business activities, please specify them and assess whether they compete with the Exchange.</i>
No.	Text of the declaration:	Entered in the Insolvent Debtor Register – YES Not entered in the Insolvent Debtor Register – NO	Wording of the provisions: Article 11(6)	Clarifications and additional information
2.	Entry in the Insolvent Debtor Register maintained under the Act on the National Court Register	YES/NO	<i>Article 11(6) information regarding the entry of the appointed managing or supervisory person in the Insolvent Debtor Register maintained under the Act on the National Court Register .</i>	

Furthermore, I declare that I shall immediately notify the Exchange of any change to the circumstances referred to above.

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Date and signature of a candidate for a member of
the Exchange Supervisory Board

GPW Information Notice regarding the submission of a declaration of compliance with statutory criteria

Pursuant to Article 13(1) and (2) of Regulation (EU) 2016/679 of the European Parliament and of the Council of 27 April 2016 on the protection of natural persons with regard to the processing of personal data and on the free movement of such data ("GDPR"), we inform you that:

Personal Data Controller

The personal data controller is the Warsaw Stock Exchange (GPW), ul. Książęca 4, 00-498 Warsaw, Poland ("GPW").

Data Protection Officer

The data controller has designated its Data Protection Officer, who may be contacted via email at iodgkpw@gpw.pl or in writing at the address of the Controller's registered office.

Purpose and legal basis of the processing

Personal data are processed in order to fulfil GPW's legal obligations, which involve obtaining a statement from a candidate for a Member of the Exchange Supervisory Board confirming whether or not they meet the specific criteria laid down in the relevant legislation, arising in particular from the Commercial Companies Code, the Act of 29 July 2005 on Trading in Financial Instruments, and the Regulation of the Minister of Finance, Funds and Regional Policy of 24 November 2020 concerning requirements applicable to members of the management board and of the supervisory board of a company operating a regulated market and the Regulation of the Minister of Finance of 6 June 2025 concerning current and periodic reports published by issuers of securities; the legal basis of the personal data processing is Article 6(1)(c) GDPR.

The legal basis of the personal data processing is Article 6(1)(c) GDPR i.e. the processing is necessary for compliance with a legal obligation to which the Controller is subject.

Scope of data processed

The personal data provided in the declaration is processed, in particular identification data such as first name and surname, as well as information regarding whether or not the criteria set out in the relevant legislation are met.

Data recipients

Data recipients may include entities entitled to receive the data under the law and entities processing personal data on behalf of GPW in connection with services provided to GPW, including advisory, audit and IT services.

Data retention period

Personal data will be retained for the period required by law, and thereafter for the period set out in GPW's internal regulations on the archiving of documentation.

Rights of data subjects

Data subjects have the right to access their personal data, the right to rectification, and the right to lodge a complaint with the President of the Personal Data Protection Office (UODO).

The scope of other rights under the GDPR may be subject to restrictions where this is provided for by law.

Data provision requirement

The provision of personal data is mandatory, as required by law. Failure to provide such data will prevent the submission of the declaration required by law.

I hereby declare that I have read the information notice above.

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Date and signature of a candidate for a member of
the Exchange Supervisory Board