

FREQUENTLY ASKED QUESTIONS (FAQ) RELATED TO RTS RCB – GPW DATA

1. Why was client categorization for WSE (GPW) data introduced?

Client categorization results from the need to comply with Commission Delegated Regulation (EU) 2025/1156 of 12 June 2025, supplementing Regulation (EU) No 600/2014 of the European Parliament and of the Council, with regard to regulatory technical standards concerning the obligation to make market data available to the public on the basis of appropriate commercial principles.

2. How many client categories have been created and how do they differ?

Nine (9) client categories have been introduced. They differ in terms of the permitted use of WSE (GPW) data, such as data distribution, automated trading, creation of certificates and indices, systematic internalization of transactions, and others. A full description of all categories can be found in the license agreement published at <https://www.gpw.pl/market-data> (see Appendix 5 to the agreement).

3. On what basis is a client assigned to a given category?

Assignment to a category is determined based on how the client uses the data. Only one category applies to each client, and detailed definitions of data usage are provided in the license agreement.

4. Can a client independently choose the category they belong to?

The category is assigned based on objective criteria described in the license agreement, not based on the client's own choice. The client should report their actual use of data to the WSE (GPW).

5. Do license fees differ depending on the category?

Yes, fees vary depending on the assigned client category. Each category has its own fee structure based on the scope of data usage. The full price list can be found in Appendix 4 to the GPW Group market data license agreement, published at <https://www.gpw.pl/market-data>.

6. Can the assigned category be changed during the term of the agreement?

A change of category is possible if the client's use of data changes, in accordance with the rules specified in the license agreement. In such a case, the client should immediately inform the WSE (GPW) of the change.

7. Where can detailed definitions of data usage methods be found?

Detailed definitions of each method of data usage are available in the WSE (GPW) market data license agreement.

8. I am a GPW data client (I have a license agreement) – what should I do?

In connection with the entry into force of the updated conditions for the sale of market data, current clients are kindly requested to complete a new order form (Appendix 2 to the ULDR, available at <https://www.gpw.pl/market-data>) and submit a draft version to data.distribution@gpw.pl by 31 August 2026 for verification. Signing the new Licensee Profile is required by 30 September 2026.

9. I do not have a license agreement with GPW – does this apply to me?

You can obtain clarification at data.distribution@gpw.pl as to whether your current or planned use of data (received via distributors) requires an agreement with the WSE (GPW).