Resolution No. 945/2026
of the Warsaw Stock Exchange Management Board
dated 22 June 2026 **(as amended)**

adopting the GPW WATS Business Continuity Rules

(text according to the legal status as of 14 September 2026)

Pursuant to § 20(5) of the Exchange Articles of Association, in conjunction with § 2 to § 4 of Resolution No. 20/2239/2025 of the Warsaw Stock Exchange Supervisory Board dated 23 April 2025 amending the Exchange Rules and § 28 of the Alternative Trading System Rules, the Exchange Management Board hereby resolves as follows:

§ 1

In connection with GPW's planned roll-out of the new trading system (GPW WATS), the GPW WATS Business Continuity Rules, set out in an annex to this resolution, are hereby adopted.

§ 2

The GPW WATS Business Continuity Rules referred to in § 1 shall apply to trading in financial instruments on the regulated market and in the alternative trading system.

§ 3

1. This resolution shall enter into force on the date of GPW's roll-out of the new trading system (GPW WATS), set by the Exchange Management Board in a separate resolution.
2. The GPW WATS Business Continuity Rules referred to in § 1 shall apply for a period of 5 business days from the date of GPW's roll-out of the GPW WATS (including the roll-out date), unless the Exchange Management Board decides, by a separate resolution, to extend this period.
3. The following shall not be concluded during the period referred to in sub-paragraph 2:
   a) block trades in financial instruments other than derivatives,
   b) transactions resulting from the execution of a tender or exchange offer for shares,
   c) repurchase transactions

   – with a settlement date set as the date of the transaction.

Wewnętrzna GPW

4. To the extent that the GPW WATS Business Continuity Rules do not apply, trading in financial instruments shall take place in accordance with the relevant exchange regulations applicable in the GPW WATS, unless otherwise provided for in other exchange regulations or a separate resolution of the Exchange Management Board.