

Exhibit No. 1 to the WSE Rules

(text according to legal condition at 15 November 2024)

EXCHANGE FEES CHARGED FROM EXCHANGE MEMBERS

1. Fees for access to the Exchange IT systems:**1.1. One-off fees**

1.1.1.	For access to a single connection to Order Gateway (CCG)	PLN 10,800
1.1.2.	For access to a single connection to Drop Copy Gateway (CCG Drop Copy) (subject to point I)	PLN 8,600

1.2. Monthly fees

1.2.1.	For maintenance of a single connection to Order Gateway (CCG)	PLN 3,600
1.2.2.	For maintenance of a single connection to Drop Copy Gateway (CCG Drop Copy) (subject to point I)	PLN 2,800

1.3. Monthly fees

1.3.1.	For use of a solution supporting access to the Exchange IT systems other than listed in points 1.1 and 1.2 (subject to point II)	PLN 1,800 – PLN 2,100 depending on the type of available access solution
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2. Fees for use of the Exchange IT systems:**2.1. Monthly fees**

2.1.1.	For allocated capacity understood as the maximum number of sent messages per second (subject to points III and IV)	PLN 14 for each additional message increasing capacity above 20 messages/second in aggregate
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2.2. Quarterly fees

2.2.1.	For each message sent by the Exchange Member (subject to points IV and V)	PLN 0.06 not more than PLN 12,000
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3. Transaction fees on the cash market (subject to points VI, VII, IX and X):**3.1.1. Shares, rights to shares, ETFs, ETCs and ETNs**

	Fixed fee on an order or block trade	PLN 0.15
	Fee on the value of an order or block trade	on value up to PLN 100 thou. 0.029%
		on value from PLN 100 thou. to PLN 2 million 0.024%
		on value above PLN 2 million 0.010%
	In total on an order or block trade not more than	PLN 880
3.1.2.	Fee on a block trade in which the same Exchange Member acts as the buyer and the seller	1/2 of the fee in point 3.1.1.

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3.2. Debt financial instruments – session trades

Fee on order value	0.010%
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3.3. Structured instruments – session trades

Fixed fee on an order	PLN 0.30
Fee on order value	0.025%
In total on an order not more than	PLN 880

3.4. Other financial instruments – session trades

Fixed fee on an order	PLN 0.30
Fee on order value	0.025%
In total on an order not more than	PLN 880

3.5. Debt financial instruments – block trades

3.5.1.	Fee on block trade value	on value up to PLN 10 million	0.006%
		on value above PLN 10 million	0.003%
3.5.2.	Fee on a block trade in which the same Exchange Member acts as the buyer and the seller	1/2 of the fee in point 3.5.1.	

3.6. Other financial instruments – block trades

3.6.1.	Fee on block trade value		0.015%
		not more than	PLN 880
3.6.2.	Fee on a block trade in which the same Exchange Member acts as the buyer and the seller	1/2 of the fee in point 3.6.1.	

3.7. Transactions of repurchase or resale of financial instruments

Fee on transaction value	0.10%
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4. Transaction fees on the futures market (subject to points VI and IX):**4.1. Futures contracts**

4.1.a	Fixed fee on a contract	WIG20 index futures	PLN 1,60
4.1.b		mWIG40 index futures	PLN 1.60
4.1.c		WIG.GAMES5 index futures	PLN 1.00
4.1.d		WIG.MS-BAS index futures	PLN 1.00
4.1.e		WIG.MS-FIN index futures	PLN 1.00

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4.1.f	WIG.MS-PET index futures	PLN 1.00
4.1.g	bond futures	PLN 0.48
4.1.h	stock futures	PLN 0.34
4.1.i	currency future	PLN 0.08
4.1.j	WIBOR reference rate futures	PLN 0.48

4.2. Options

	Fee on option transaction value and minimum and maximum fee on an option	% of transaction value	minimum per option	maximum per option
4.2.a	index options	0.60%	PLN 0.20	PLN 1.20
4.2.b	stock options	0.60%	PLN 0.04	PLN 0.24

4.3. Transactions of repurchase or resale of futures contracts

	Fixed fee on a contract			
4.3.a	WIG20 index futures			PLN 5.10
4.3.b	mWIG40 index futures			PLN 5.10
4.3.c	WIG.GAME55 index futures			PLN 3.00
4.3.d	WIG.MS-BAS index futures			PLN 3.00
4.3.e	WIG.MS-FIN index futures			PLN 3.00
4.3.f	WIG.MS-PET index futures			PLN 3.00
4.3.g	bond futures			PLN 1.44
4.3.h	stock futures			PLN 1.02
4.3.i	currency futures			PLN 0.24
4.3.j	WIBOR reference rate futures			PLN 1.44

4.4. Transactions of repurchase or resale of options

	Fee on option transaction value and minimum and maximum fee on an option	% of transaction value	minimum per option	maximum per option
4.4.a	index options	1.80%	PLN 0.60	PLN 3.60
4.4.b	stock options	1.80%	PLN 0.12	PLN 0.72

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5.1. Transaction fees on turnover made as part of the market making tasks on the cash market according to the market making requirements and conditions referred to in Exhibit 12 to the Detailed Exchange Trading Rules (subject to points VII, IX, X and XII - XIV):

5.1.1. Shares included in the WIG20 index			
	Fixed fee on an order		PLN 0.05
	Fee on order value		0.0058%
		In total on an order not more than	PLN 175
5.1.2. Shares included in the mWIG40 index			
	Fixed fee on an order		PLN 0.05
	Fee on order value		0.0034%
		In total on an order not more than	PLN 105
5.1.3. Other shares			
	Fixed fee on an order		PLN 0.05
	Fee on order value		0.0017%
		In total on an order not more than	PLN 105
5.1.4. ETFs, ETCs and ETNs			
	Fixed fee on an order		PLN 0.05
	Fee on order value		0.0034%
		In total on an order not more than	PLN 105
5.1.5. Debt financial instruments			
	Fee on order value		0.0017%
		In total on an order not more than	PLN 105
5.1.6. Other financial instruments			
	Fixed fee on an order		PLN 0.05
	Fee on order value		0.0034%
		In total on an order not more than	PLN 105

5.2. Transaction fees on turnover made as part of the market making tasks on the futures market (subject to point IX):

5.2.1. Futures contracts			
	Fixed fee on a contract		
5.2.1.a	WIG20 index futures		PLN 0.68
5.2.1.b	mWIG40 index futures		PLN 0.42
5.2.1.c	WIG.GAMES5 index futures		PLN 0.35
5.2.1.d	WIG.MS-BAS index futures		PLN 0.35
5.2.1.e	WIG.MS-FIN index futures		PLN 0.35
5.2.1.f	WIG.MS-PET index futures		PLN 0.35
5.2.1.g	bond futures		PLN 0.08
5.2.1.h	stock futures		PLN 0.08

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5.2.1.i	currency futures	PLN 0.02
5.2.1.j	WIBOR reference rate futures	PLN 0.08

5.2.2. Options

Fee on option transaction value and minimum and maximum fee on an option

		% of transaction value	minimum per option	maximum per option
5.2.2.a	index options	0.15%	PLN 0.05	PLN 0.30
5.2.2.b	stock options	0.15%	PLN 0.01	PLN 0.06

5.3. Transaction fees on turnover made as part of the market making tasks in the market maker system according to the market making requirements and conditions referred to in Exhibit 13 to the Detailed Exchange Trading Rules (subject to point VII, IX, X, XII and XIII):

5.3.1. Structured instruments

Fixed fee on an order	PLN 0.05
Fee on order value	0.0017%
In total on an order not more than	PLN 105

6. Other fees:

6.1. Public offering for sale [deleted]

6.2. Tender offer in the substantial purchase of shares procedure and share repurchase transactions (subject to point VII):

6.2.1.	One-off fee for announcement of a tender offer or a share repurchase transaction to be executed on the exchange	PLN 5,000
6.2.2.	Fixed fee on a buy order	PLN 1
	Fee on buy order value	0.033%
6.2.3	Fixed fee on a sell order	PLN 1
	Fee on sell order value	on value up to PLN 100 thou. 0,033%
		on value above PLN 100 thou. 0,024%

6.3. Cancellation of a transaction (subject to point VIII):

6.3.1.	Fee for filing an application for cancellation of a transaction	PLN 10,000
	If the transaction is cancelled, the applicant pays an additional fee:	% of cancelled
		minimum fee per cancelled
		maximum fee per cancelled

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		transaction value	transaction	transaction
6.3.2.a	bond futures or WIBOR reference rate futures	0.1%	PLN 10,000	PLN 100,000
6.3.2.b	other futures	1%	PLN 10,000	PLN 100,000
6.3.2.c	other financial instruments	1%	PLN 10,000	PLN 100,000
6.4. Correction of a block trade (subject to point XI):				
6.4.1.	Fee on a trade correction request			PLN 2,000
6.5. One-off fee for announcement of mandatory buy-out of shares				
				PLN 15,000
6.6. Monthly fees for use of passive access profiles in the Risk Management Access (RMA) service:				
6.6.1. For use of active access profiles in the Risk Management Access (RMA) service:				
6.6.1.a	Fee for the first active access profile			PLN 1,650
6.6.1.b	Fee for each next active access profile			PLN 825
6.6.2. For use of passive access profiles in the Risk Management Access (RMA) service:				
6.6.2.a	Fee for the first passive access profile			PLN 1,100
6.6.2.b	Fee for each next passive access profile			PLN 550

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Notes:

- I. Fee independent of the scope of received data selected by the Exchange Member.
- II. An Exchange Member who pays fees for use of an access solution other than listed in points 1.1 and 1.2 is not required to pay the fees listed in points 1.1 and 1.2.
- III. The fee depends on the highest capacity limit allocated to the Exchange Member within the month as part of the connection. The basis of the total fee for all connections shall be reduced with the free-of-charge capacity allocated to the Exchange Member (20 messages/second).
- IV. Messages are understood as the following operations on orders made by the Exchange Member: placing, modifying, cancelling broker's orders.
- V. Fees shall not be charged for messages sent by the Exchange Member exclusively as part of the market making tasks.
- VI. Fees shall be charged from each party to a transaction except for turnover made as part of the market making tasks.
- VII. Fees on orders shall be charged on each order executed in one trading session or part of an order executed in one trading session.
- VIII. Fees shall be charged only from the Exchange Member applying for cancellation of a transaction.
- IX. Transaction fees resulting from cancelled transactions shall not be charged to the parties to such transactions.
- X. Debt financial instruments include bonds, covered bonds and other transferable securities which incorporate property rights equivalent to rights arising from borrowed debt, excluding structured instruments, ETCs and ETNs.

Structured instruments include bank derivative rights within the meaning of the Act of 29 August 1997 – Banking Law and structured instruments issued under foreign law, including structured bonds, structured certificates and put/call warrants, excluding ETCs and ETNs.
- XI. Fee on a trade correction request is charged to each party of the corrected block trade. Transaction fees charged to the parties of a corrected block trade are non-reducible and non-refundable.
- XII. The right to reduced rates of exchange fees on transactions made as part of market making, referred to in points 5.1, 5.2 and 5.3 of this Exhibit, respectively, is vested in those market makers that have agreed in the market making agreement to comply with the market making requirements including presence on the order book, the minimum order value/volume and the maximum spread, determined for the specific instruments in Exhibit 12 or Exhibit 13 to the Detailed Exchange Trading Rules, respectively, as well as the additional market making conditions defined therein. The provisions of the first sentence shall apply accordingly to fees charged to exchange members through which market makers who are not exchange members perform their tasks.
- XIII. Market makers retain the right to the reduced rates of exchange fees referred to in points 5.1, 5.2 and 5.3 of this Exhibit, respectively, even if they do not comply with the applicable market making requirements or additional market making conditions referred to in Exhibit 12 or Exhibit 13 to the Detailed Exchange Trading Rules, respectively, due to exceptional circumstances referred to in Article 3 of Commission Delegated Regulation (EU) 2017/578.
- XIV. Market makers retain the right to the reduced rates of exchange fees referred to in points 5.1 or 5.2 of this Exhibit, respectively, even if they do not comply with the applicable market making requirements or additional market making conditions referred to in Exhibit 12 to the Detailed Exchange Trading Rules if the Exchange announces extreme market conditions defined in Exhibit 10 to the Detailed Exchange Trading Rules. In that period, however, market makers shall exercise due diligence when performing the market making activities, including compliance with the relaxed market making conditions applicable in the event of the announcement of extreme market conditions according to Exhibit 12 to the Detailed Exchange Trading Rules.

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