

The standard specification for the USD/PLN futures contract scheme:

Abbreviated contract name	FUSDkrr, where: F – type of instrument USD – currency whose rate is the underlying instrument k – delivery month code (as determined by the Exchange Management Board) rr – two last digits of delivery year
Contract code	Granted by the clearing entity following the ISIN standard
Underlying instrument	USD/PLN exchange rate
Trading unit (contract size)	USD 1,000
Quotation unit	Polish zlotys (PLN) (per USD 1)
Delivery months	Three subsequent calendar months + three subsequent months of the March quarterly cycle (March, June, September, December)
Last trading day	<p>The third Friday of the delivery month of the series. Trading in a futures contracts series that expires on that date ends at 10:30 a.m. on that day. If however there is no trading session on the date referred to in the previous sentence in accordance with regulations applicable on the exchange, then the last trading day is the last trading day before the third Friday of the delivery month.</p> <p>The Exchange may set the last trading day to fall on a different date but must disclose such information to the public at least 4 weeks in advance. The last trading day may be set as a different date in particular where the Exchange Management Board decides to discontinue trading in the futures of a class due to circumstances which, in the opinion of the Exchange Management Board, justify the discontinuation of trading of the instruments or due to circumstances beyond the Exchange's control which relate to the legal status or structure of the underlying. Such decision may also be made in order to protect the safety of exchange trading or the interest of exchange investors.</p>
Expiry date	The date on which the final settlement price is determined. The same date as the last trading day.
First trading day of a new series	The first trading day following expiry of the previous contracts series. Set out by the Exchange Management Board for the first introduction of a contracts series to trading.
Daily settlement price	<ol style="list-style-type: none">1. The daily settlement price is determined after each session starting from the date on which the first transaction of a contract series was made, excluding the expiry date. The daily settlement price is the price of the last transaction in the contracts of a series concluded at a trading session after which the daily settlement price is determined; if there are no transactions at the session, the daily settlement price is the last settlement price.2. However, if the order book at the end of the closing auction, including at the end of additional halting, if it takes place, contains at least one order for at least 50 futures contracts with a limit price better (i.e., higher

	<p>for buy and lower for sell orders) than the settlement price determined according to point 1, the limit price of the best of such orders is the daily settlement price. For buy orders, it is the highest limit price of a buy order above the price determined according to point 1. For sell orders, it is the lowest limit price of a sell order below the price determined according to point 1. If the limit of such an order exceeds the upper or lower price collar applicable at the end of the closing auction, including at the end of additional halting, if it takes place at the end of the closing auction, then the upper or lower price collar applicable at the end of the closing auction, including at the end of additional halting, is the daily settlement price.</p> <p>3. If additional halting takes place at the end of the closing auction with a determined theoretical opening price and trading on that day closes at the halting, then the theoretical opening price is the daily settlement price, provided that the theoretical opening volume is at least 50 futures contracts. If the daily settlement price so determined exceeds the upper or lower price collar applicable at the end of the additional halting referred to above, then the upper or lower price collar applicable at the end of the additional halting is the daily settlement price.</p> <p>4. In special cases, in order to ensure the safety of exchange trading, in particular where, due to prevailing circumstances, the determination of the daily settlement price on the terms set out above could jeopardise the liquidity of clearing of futures contracts, upon consultation with KDPW_CCP, the Exchange may set a daily settlement price other than determined on the terms set out above. Such circumstances may include, among others, a failure of the exchange's IT systems that could affect the reliability of determining the daily settlement price, and any other event which, in the opinion of the Exchange and KDPW_CCP, may call into question the reliability of the daily settlement price determined on the terms set out above or the accuracy of the determination of the daily settlement price.</p>
Final settlement price	The average US dollar exchange rate determined by the National Bank of Poland at fixing on the contract expiry date, determined with a precision of PLN 0.0001 (per USD 1).
Daily settlement value	The product of the daily settlement price and the contract size.
Final settlement value	The product of the final settlement price and the contract size.
Settlement date	The first business day following the contract expiry date.
Publication of the daily and final settlement values	Immediately following the close of trading.
Settlement method	In cash in Polish zlotys.
Investor's margin	The investment firm or custodian bank determines the level of its investor's margin deposit.