

In resolution No. 31/873/2001 of 25 July 2001 (as amended), the Exchange Supervisory Board set the following mWIG40 futures contract standard specifications:

Abbreviated contract	name FW40krr where: F – type of instrument W40 – abbreviated name of underlying instrument k – delivery month code (set by the Exchange) rr – two last digits of delivery year
Contract code	Granted by the clearing entity following the ISIN standard
Underlying instrument	mWIG40 index
Multiplier	PLN 10
Contract value	Multiplier x contract price
Trading unit	Index points
Delivery months	Three nearest of March, June, September and December cycle
Last trading day	The third Friday of the delivery month. If this date is not a trading day, then the last trading day before the third Friday of the delivery month. In exceptional cases, the Exchange may set the last trading day to fall on a different date, but must disclose such information to the public at least 4 weeks in advance.
Expiry date	The date on which the final settlement price is determined. The same date as the last trading day.
First trading day of a new series	The first trading day following expiry of the previous contract. Set out by the Exchange for the first series in a class.
Daily settlement price	The daily settlement price is determined after each session starting from the date on which the first transaction of a contracts series was made, excluding the expiry date. The closing price for contracts of a series will be deemed the daily settlement price. If the closing price was not determined during the session, the last settlement price will be deemed the daily settlement price. However, if the order book at closing contains at least one order with a limit price better (i.e. higher for buy and lower for sell orders) than the

	settlement price arrived at as per the above and such order has been entered at least 5 minutes before the close of trading, the limit price of the best of such orders will be deemed the settlement price. For buy orders, this is the highest limit price of a buy order above the price arrived at as per the above and for sell orders this is the lowest limit price of a sell order below the price arrived at as per the above. If the limit of such an order exceeds the upper or lower price fluctuation limit applicable at closing, then the upper or lower price fluctuation limit applicable at closing, respectively, will be deemed the daily settlement price. In special cases, upon consultation with KDPW_CCP, the Exchange may set a daily settlement price other than arrived at as per the above.
Final settlement price	The final settlement price is determined on the expiry date as the arithmetic mean of all mWIG40 index values from the last hour of continuous trading and its value at the session close, having rejected 5 top and 5 bottom index values.
Daily settlement value	The product of the daily settlement price and the multiplier.
Final settlement value	The product of the final settlement price and the multiplier.
Settlement date	The first business day following the contract expiry date (the last trading day).
Publication of the daily and final settlement values	Immediately following the close of trading.
Settlement method	In cash in Polish zlotys.
Investor's margin	The investment firm or custodian bank determines the level of its investor's margin deposit.
Special cases	In special cases, in particular in the case of material change, suspension or termination of the provision of the mWIG40 index, the Exchange Management Board determines the course of action and immediately discloses it to the public. In particular, the Exchange Management Board may decide to suspend trading in futures contracts or stop the introduction of further series of futures contracts to trading or set a different last trading day and, after consulting KDPW_CCP, set a different final settlement price for the futures contracts.