

Resolution No. 1357/2024  
of the Warsaw Stock Exchange Management Board  
dated 31 October 2024  
amending the Detailed Exchange Trading Rules  
in UTP System

§ 1

The Exchange Management Board, acting pursuant to § 20(5) of the Exchange Articles of Association and § 190(1) and (2) of the Exchange Rules, resolves to amend Division 4 of the Detailed Exchange Trading Rules in UTP System as follows:

- 1) § 27 shall be repealed;
- 2) § 30 shall be replaced by the following:

“§ 30

The agent exchange member must, by the response date, submit to the Exchange a schedule showing the number and aggregate size of broker orders to be executed as part of the offer submitted by individual exchange members. This schedule shall be provided in an electronic form agreed with the Exchange.”;

- 3) § 32 shall be replaced by the following:

“§ 32

1. On the response date, in order to execute the offer, exchange members submit to the exchange broker orders whose volume matches the schedule referred to in § 30.
2. The broker orders and the schedule referred to in sub-paragraph 1 are submitted to the exchange through 4brokernet (on terms set out by the Exchange).”;

- 4) § 33(3) shall be replaced by the following:

“3. The limit price of the broker orders referred to in § 32 is determined with a precision of 0.01 of the currency of listing.”

- 5) § 34 shall be replaced by the following:

## “§ 34

An exchange transaction resulting from a tender offer for exchange-listed shares is made when an appropriate record is made in the exchange transaction system, provided that it complies with the provisions of this Chapter and other regulations applicable on the exchange.”;

- 6) after § 35, Chapter 6 (“Detailed procedure for executing share purchase transactions”) shall be added as follows:

## “Chapter 6

### Detailed procedure for executing share purchase transactions

## § 36

1. Upon consultation with the Exchange, an exchange member providing agency services in executing exchange-listed share purchase transactions (hereinafter the agent exchange member) fixes the date and the time by which broker orders should be submitted to the exchange to execute such transactions and informs trading participants thereof.
2. The execution date of share purchase transactions referred to in sub-paragraph 1 results from an application to be submitted to the Exchange, including in particular:
  - a) the designation of the shares subject to the purchase transaction (name, ISIN code),
  - b) the number and price of the shares subject to the purchase transaction,
  - c) the planned execution date of the purchase transaction,
  - d) the planned settlement period of the purchase transaction.
3. The application referred to in sub-paragraph 2 should be submitted to the Exchange no later than two trading days before the planned purchase transaction execution date.

## § 37

The Exchange Management Board or an Exchange staff member authorised by the Exchange Management Board may object to the planned purchase transaction execution date within one trading day of receipt of the application referred to in § 36.

## § 38

The agent exchange member must, by the purchase transaction execution date, submit to the Exchange a schedule showing the number and aggregate size of broker orders to be executed as part of the purchase transaction submitted by individual exchange members. This schedule shall be provided in an electronic form agreed with the Exchange.

#### § 39

1. Broker orders submitted to the exchange in order to execute the purchase transaction must match the schedule referred to in § 38.
2. Where any discrepancies occur between the broker orders submitted to the exchange and the schedule referred to in § 38, the exchange member must immediately adjust the submitted order. Failing this, the broker order becomes void.

#### § 40

1. On the purchase transaction execution date, in order to execute the purchase transaction, exchange members submit to the exchange broker orders whose volume matches the schedule referred to in § 38.
2. The broker orders referred to in sub-paragraph 1 are submitted to the exchange through 4brokernet (on terms set out by the Exchange).

#### § 41

1. The broker orders referred to in § 40 are valid only on the purchase transaction execution date.
2. All broker orders referred to in § 40 must be limit orders and may not include validity designations or types or additional conditions of execution.
3. The limit price of the broker orders referred to in § 40 is determined with a precision of 0.01 of the currency of listing.

#### § 42

An exchange transaction resulting from the execution of a purchase transaction is made when an appropriate record is made in the exchange transaction system, provided that it complies with the provisions of this Chapter and other regulations applicable on the exchange.

#### § 43

Immediately after a purchase transaction is made, the agent exchange member must inform the general public of the number of shares that were traded.”.

§ 2

This Resolution shall come into force on 18 November 2024.