

Resolution No. 1617/2025
of the Warsaw Stock Exchange Management Board
dated 18 December 2025

concerning a reduction of certain exchange fees
charged from exchange members of the GPW Main Market

Pursuant to § 178 of the Exchange Rules, the Exchange Management Board resolves as follows:

§ 1

The following exchange fees on the value of an order or block trade referred to in point 3.1.1 of Exhibit 1 to the Exchange Rules, charged on trading in ETFs which refer to a government bond index within the meaning of the relevant regulations of GPW Benchmark S.A., shall be reduced as follows:

- from 0.029% to 0.010% - the fee on value up to PLN 100 thou.,
- from 0.024% to 0.010% - the fee on value from PLN 100 thou. to PLN 2 million.

§ 2

This resolution shall enter into force on 1 January 2026 and shall remain in force until 31 December 2026.